

## FPT INDUSTRIAL TO ACQUIRE DOLPHIN N2 STARTUP TO DEVELOP DISRUPTIVE POWERTRAIN TECHNOLOGY

Turin, December 19<sup>th</sup>, 2019

FPT Industrial, brand of CNH Industrial dedicated to the design, production and sale of powertrains for on and off-road vehicles, marine and power generation applications, today announced its agreement to acquire 100% of Dolphin N2, a spin-out company from Ricardo, specialized in an innovative internal combustion engine technology.

With this acquisition, FPT Industrial aims to advance this expertise, substantially increasing fuel efficiency while reducing operating costs and CO<sub>2</sub> emissions, starting from long-haul trucks and other heavy-duty applications, but also extendable to other industrial segments with a complete power range. This technology will also be suitable for all fuels, with ad hoc configuration for liquid fuel and gas applications.

*“The powertrain industry increasingly needs evolution in terms of efficiency and respect to the environment, and this agreement will enable us to provide ultra-efficient and ultra-low emissions solutions, in the beginning focused on heavy-duty applications.”*, said **Annalisa Stupenengo, CEO of FPT Industrial**. *“The co-joined development of this disruptive technology, to join soon our portfolio, will lead a faster shift from the concept to a commercial level. This acquisition complements our alternative propulsion investments, which are part both of our mission as a sustainable solution provider and of our goal to be a full-line player with the most advanced technologies in all industrial fields.”*

*“FPT Industrial is the ideal partner to take our proven and patented technology to the next level, delivering to the market advanced solutions, which we are sure will revolutionize the industrial propulsion world”*, said **Simon Brewster, Chief Executive Officer of Dolphin N2**.

*FPT Industrial is a brand of CNH Industrial, dedicated to the design, production and sale of powertrains for on and off-road vehicles, marine and power generation applications. The company employs more than 8,000 people worldwide, in ten manufacturing plants and seven R&D Centres. The FPT Industrial sales network consists of 73 dealers and over 800 service centres in almost 100 countries. A wide product offering, including six engine ranges from 42 hp up to 1,006 hp, transmissions with maximum torque of 200 Nm up to 500 Nm, front and rear axles from 2 to 32 ton GAW (Gross Axle Weight). FPT Industrial offers the most complete Natural Gas engines line-up on the market for industrial applications, including engine ranges from 136 hp up to 460 hp. This extensive offer and a close focus on R&D activities make FPT Industrial a world leader in industrial powertrains. For further information, visit [www.fptindustrial.com](http://www.fptindustrial.com).*



PRESS RELEASE

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